

# Restoration, Storage & Transit Insurance

## Insurance Product Information Document



### Administered by: Footman James    Product: Restoration, Storage & Transit Insurance

Footman James is a trading name of Towergate Underwriting Group Limited. Registered in England No.4043759. Registered Address: Towergate House, Eclipse Park, Sittingbourne Road, Maidstone, Kent, ME14 3EN. Authorised and regulated by the Financial Conduct Authority. FCA Register Number 313250.

### Underwritten by: Ageas Insurance Limited

Ageas Insurance Limited Registered in England and Wales No 354568. Registered address: Ageas House, Hampshire Corporate Park, Templars Way, Eastleigh, Hampshire SO53 3YA. Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. FCA Register Number 202039.

This document is a summary of the insurance contract. Please see the policy document for the full cover, terms, conditions and limits of the insurance contract.

### What is this type of insurance?

This Restoration, Storage & Transit Insurance provides cover for your vehicle against accidental or malicious damage or vandalism, fire, lightning and explosion and theft or attempted theft whilst your vehicle is kept in the locked garage. It is also covered while it is temporarily out of the garage in the course of transit by road or sea, to and from competitions, exhibitions, race preparation facilities, repair and body shops and other similar facilities, within the UK.



#### What is insured?

The following describes the cover provided under your main policy:

- ✓ You are covered for all amounts you have to pay that causes death of or injury to any other person as a result of an accident.
- ✓ Cover for your vehicle against accidental or malicious damage, fire, theft or attempted theft whilst it is kept in a locked garage.
- ✓ Your vehicle is covered while it is temporarily out of the garage whilst in the course of transit by road or sea, to and from competitions, exhibitions, race preparation facilities, repair and body shops and other similar facilities, in the UK.
- ✓ While your tools are in the locked garage you have told us about, they are also insured up to a total of £100 for loss or damage caused by fire or theft.
- ✓ If your vehicle is considered a total loss, you may have the option to retain the salvage of the insured vehicle. This option is offered at the time of the loss and is salvage category dependent.
- ✓ While your spare parts and vehicle's accessories are in the locked garage you have told us about, they are insured up to £250.

#### Optional Cover

- Agreed Value – In the event of a loss or total loss, you will be paid out the Agreed Value amount, less your policy excess regardless of the market value at the time of the loss. The Agreed Value amount is stated in your policy schedule.
- Spare Parts – Cover for spare parts and vehicle's accessories that are in a locked garage you have told us about up to a cover amount of £2000, £5000 or £10,000. Cover is also provided in the same way for spare parts and accessories taken temporarily away from the home up to a limit of £2000.



#### What is not insured?

##### (Main exclusions only)

- ✗ You are not covered to drive or park on the road and your details will not be sent to the Motor Insurance Database (MID).
- ✗ You are not covered for any claim arising whilst the vehicle is being used under its own power.
- ✗ You will not be covered for theft or attempted theft if your vehicle has been left with the keys in it.
- ✗ Your excess is not insured.



#### Are there any restrictions on cover?

- ! No claims discount does not apply to this policy.
- ! This cover only applies while your vehicle, its accessories and its spare parts are kept in the locked garage that you have told us about and which is shown on the schedule.
- ! Salvage retention is not available if your vehicle is deemed a Category A or B total loss.



## Where am I covered?

- ✓ England, Scotland, Wales, Northern Ireland, the Isle of Man and the Channel Islands (Jersey, Guernsey and Alderney).



## What are my obligations?

- You must take reasonable care to give us complete and accurate answers to any questions we ask – whether you're taking out, renewing or making changes to your policy.
- You must meet the terms of any endorsements. Endorsements are additional terms that apply to your policy, you'll find details on your policy schedule.
- You must inform us as soon as reasonably possible if there is any change to the information you have supplied to us.
- You must tell us as soon as reasonably possible of any event that you may wish to make a claim for.



## When and how do I pay?

You can pay your premium all at once or monthly by Direct Debit (a variable credit charge will apply). Payment options should be discussed with your insurance advisor.



## When does the cover start and end?

Cover will start and end on the dates stated on your schedule(s). Cover is for 12 months unless you are purchasing an optional cover mid-term.



## How do I cancel the contract?

You may cancel your policy by contacting Footman James on 0333 207 6000 or in writing at Castlegate House, Castlegate Way, Dudley, DY1 4TA.

### Cancellation within 14 days

You can cancel your policy within 14 days of receiving your documents or within 14 days of the start date of your policy, whichever is later. If you have not made a claim for a total loss and you confirm you do not know about any incident which may give rise to a claim, you will receive a return of any premium you have paid less either a charge for the number of days you have had cover for or £15, whichever is more. All refunds are subject to insurance premium tax.

### Cancellation after 14 days

During the first policy year, if you want to cancel your policy you will receive the following:

Period you have had cover for	Up to one month	Up to two months	Up to three months	Up to four months	Up to six months	Over six months
Percentage of refund	66.70%	66.70%	66.70%	33.30%	33.30%	Nil

In the second policy year onwards, you will receive a pro-rata return of any premium you have paid less a charge for the number of days you have had cover for. All refunds are subject to insurance premium tax. You will also have to pay any cancellation charges made by Footman James. Please see 'Other information you need to know' in your policy documentation for details of these charges. If you have made a claim or will be making a claim we will not give you a refund.