

Specialist Motorcycle Insurance (Classic)



Insurance Product Information Document

Administered by: Footman James

Product: Specialist Motorcycle

Company: KGM

KGM is a trading name of DUAL Corporate Risks Limited. DUAL Corporate Risks Limited is authorised and regulated by the Financial Conduct Authority under firm reference number 312593, registered in England and Wales, Companies House Registration Number 4160680, with its registered office at: One Creechurch Place, London, EC3A 5AF.

Underwritten by: Zurich Insurance Company Ltd

A public limited company incorporated in Switzerland. Registered in the Canton of Zurich, No. CHE-105.833.114, registered offices at Mythenquai 2, 8002 Zurich. UK Branch registered in England and Wales no BR000105. UK Branch Head Office: The Zurich Centre, 3000 Parkway, Whiteley, Fareham, Hampshire PO15 7JZ.

Zurich Insurance Company Ltd is authorised and regulated in Switzerland by the Swiss Financial Market Supervisory Authority FINMA. Authorised by the Prudential Regulation Authority. Subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority.

This document is a summary of the insurance contract. Please see the policy document for the full cover, terms, conditions and limits of the insurance contract.

What is this type of insurance?

This insurance provides the compulsory cover you require to ride a motorcycle on a public highway. It also offers a range of optional extensions to allow you to extend the basic cover if you wish to.



What is insured?

The following describes the main cover provided under your main policy:

Third Party Only

- ✓ Covers you for the amounts you may have to pay to others as a result of an incident involving that motorcycle.
- ✓ Cover to participate in shows and events.

Third Party, Fire and Theft

As per Third Party Only, plus:

- ✓ Cover for loss of or damage to your motorcycle as a result of fire, theft or attempted theft.
- ✓ Cover for up to £100 of your motorcycle's spare parts and fitted accessories.

Comprehensive

As per Third Party Fire and Theft and Third Party Only, plus:

- ✓ Accidental or malicious damage cover for your motorcycle.
- ✓ Cover is provided for the policyholder to ride other classic bikes that are over 20 years of age on a Third Party Only basis. This cover only applies in the UK.
- ✓ Cover is provided for loss of or damage to protective motorcycle clothing, boots, gloves and helmets that are in or on your motorcycle up to £750 for the policyholder and any named riders.

Optional Cover Extensions (Please refer to your Summary of FJ+ Covers to confirm if cover has been selected)

- Agreed Value – Certainty that you will be paid out the Agreed Value amount less your policy excess, regardless of the market value at the time of the loss. The Agreed Value amount is stated in your policy schedule.
- Spare Parts 2, 5 or 10 - Cover for £2,000, £5,000 or £10,000 of your motorcycle's spare parts and fitted accessories against loss and/or damage.



What is insured? continued

Optional Extensions (Please refer to your Summary of FJ+ Covers to confirm if cover has been selected)

- Wedding Hire 2, 5 or 10 – Cover for hire and reward for 2, 5 or 10 weddings during your policy period.
- Track Day 1 or 3 – Cover for 1 or 3 UK Track Day/s during your period of insurance.
- European Motoring 90 or 180 – Cover is provided for up to 90 or 180 days per trip when you visit any European Union (EU) member country.
- Nil Deduction Salvage Retention or Nil Deduction Salvage Retention 100 – Cover up to £50,000 or £100,000 per vehicle to retain the salvage in the event of a total loss claim, deduction free upon settlement of the claim.



What is not insured?

The following is a list of significant exclusions. The full list is contained within your Policy Document:

- ✗ You will not be covered for theft or attempted theft if your motorcycle has been left with the keys in it.
- ✗ Your excess is not insured.
- ✗ You are not covered whilst trackside unless this is agreed in advance.
- ✗ You will not be covered for theft or malicious damage between 10pm and 6am if the motorcycle is parked within a mile radius of your home or the garage address and is not in a locked garage.
- ✗ There is no cover for clothing and personal belongings not directly connected to motorcycling or are not necessary for motorcycling.
- ✗ There is no cover for hill climbs, driving tests, trials or stages that take place off public roads.
- ✗ You are not covered for motorsports or any rally that includes racing, pacemaking or being in any contest or speed trial.



Are there any restrictions on cover?

- ! The maximum payable for a property damage claim is £20,000,000 for damage and £5,000,000 for costs.
- ! No claims discount does not apply to this policy.
- ! Spare parts and motorcycle accessories must be kept in a locked garage or building that you have told us about and must be permanently fitted to your motorcycle.
- ! Events must take place on the public highway and adhere to the highway code and rules of the road.
- ! Cover is provided for the policyholder only to ride other classic bikes that are over 20 years of age on a Third Party Only basis. This cover only applies in the UK.
- ! The first £25 of any claim for Helmets & Leathers is not covered.
- ! Salvage retention is not available if your vehicle is deemed a Category A or B total loss.

Optional Cover Extensions

- Agreed Value – An independent valuation and photographs may be requested before cover is granted.
- Wedding Hire 2, 5 or 10 – The wedding must be booked beforehand for cover to apply.
- Track Day 1 or 3 – Cover is only provided to the proposer who must be at least 30 years old. The track day event must be held in the UK and the track must be Motorsport UK approved with its own public liability insurance. Events must be organised by a club or track day organiser. You are not covered for liability to other participants. Cover is only available for vehicles up to a value of £50,000.
- Nil Deduction Salvage Retention or Nil Deduction Salvage Retention 100 – Cover is only available for vehicles up to a value of £50,000 or £100,000 subject to the level of cover selected.



Where am I covered?

- ✓ United Kingdom which includes England, Scotland, Wales, Northern Ireland, the Isle of Man and the Channel Islands (Jersey, Guernsey and Alderney).
- ✓ You are also covered to visit any European Union (EU) member country, Iceland, Norway or Switzerland (including Liechtenstein).
- ✓ You are only covered to ride other classic bikes in the UK.

Optional Cover Extensions

- Track Day 1 or 3 – Cover is available for UK Track days only.



What are my obligations?

- You must take reasonable care to give us complete and accurate answers to any questions we ask – whether you're taking out, renewing or making changes to your policy.
- You must inform us as soon as reasonably possible if there is any change to the information you have supplied to us.
- You must tell us as soon as reasonably possible of any event that you may wish to make a claim for.
- You must keep your vehicle in a roadworthy condition.
- You must meet the terms of any endorsements. Endorsements are additional terms that apply to your policy, you'll find details on your policy schedule.



When and how do I pay?

You can pay your premium all at once or monthly by Direct Debit (a variable credit charge will apply). Payment options should be discussed with your insurance advisor.



When does the cover start and end?

Cover will start and end on the dates stated on your schedule(s). Cover is for 12 months unless you are purchasing an optional cover mid-term.



How do I cancel the contract?

You may cancel your policy by contacting Footman James on 0333 207 6000 or in writing at Waterfront Business Park, First Floor, Unit 7, Waterfront Way, Brierley Hill. DY5 1LX.

Cancellation within 14 days

You can cancel your policy within 14 days of receiving your documents or within 14 days of the start date of your policy, whichever is later. If you have not made a claim for a total loss under the policy you will receive a return of any premium you have paid less either a charge for the number of days you have had cover for or £15, whichever is more. All refunds are subject to insurance premium tax.

Cancellation after 14 days

During the first policy year, if you want to cancel your policy you will receive the following:

Period you have had cover for	Up to one month	Up to two months	Up to three months	Up to four months	Up to six months	Over six months
Percentage of refund	66.70%	66.70%	66.70%	33.30%	33.30%	Nil

In the second policy year onwards you will receive a pro-rata return of any premium you have paid less a charge for the number of days you have had cover for. All refunds are subject to insurance premium tax. If you have purchased Track day 1/3 or Wedding Hire 2/5/10, please note they are non-refundable. You will also have to pay any cancellation charges made by Footman James. Please see 'Other information you need to know' in your policy documentation for details of these charges. If you have made a claim, will be making a claim or have gone over your mileage limit we will not give you a refund.