Competition Car Insurance

Insurance Product Information Document

Administered by: Footman James **Product: Competition Car**

Company: KGM

KGM is a trading name of DUAL Corporate Risks Limited. DUAL Corporate Risks Limited is authorised and regulated by the Financial Conduct Authority under firm reference number 312593, registered in England and Wales, Companies House Registration Number 4160680, with its registered office at: One Creechurch Place, London, EC3A 5AF.

Underwritten by: Zurich Insurance Company Ltd

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This document is a summary of the insurance contract. Please see the policy document for the full cover, terms, conditions and limits of the insurance contract.

What is this type of insurance?

This insurance provides the compulsory cover you require to drive a vehicle on a public highway. It also offers additional benefits depending on the level of cover you choose.

What is insured?

The following describes the main cover provided under your policy:

Third Party Only

- ✓ Covers you for the amounts you may have to pay to others as a result of an incident involving that vehicle if you are at fault.
- ✓ Legal liability for death or injury to any other person, including passengers.
- ✓ Legal liability for damage to other people's property up to £20,000,000.

Third Party Fire and Theft

As per Third Party Only, plus:

- ✓ Loss of or damage to your vehicle as a result of fire, theft or attempted theft.

Comprehensive

As per Third Party, Fire and Theft, plus:

- ✓ Audio equipment is covered up to £750 for non-standard fit or unlimited cover for manufacturers standard fit.
- ✓ Loss of or damage to your vehicle as a result of accidental or malicious damage.
- ✓ Cover for damage to your vehicles windscreen or windows.
- ✓ Personal Accident Benefits for you or your spouse for death or loss of limbs/sight up to £10,000.
- ✓ Medical expenses up to £250.

Optional Cover (Please refer to your Summary of FJ+ Covers to confirm if cover has been selected)

- Tools, Spares & Protective Clothing 2, 5 or 10 – Cover for up to £2,000, £5,000 or £10,000 of tools, spares and protective clothing only and when directly relevant to the insured vehicle.

What is insured? Continued

Optional Cover (Please refer to your Summary of FJ+ Covers to confirm if cover has been selected)

- Road Rally Sections - Provides Third Party Only, or equivalent cover, where required for road/special sections and stages of events where the cover is legally required ONLY.
  - UK National A - Cover is provided for rallies up to National A/Clubman Level in the UK and EU.
  - UK International - Cover is provided for international level rallies in the UK only.
  - EU International - Cover is provided for international level rallies in the EU.

What is not insured?

The following is a list of significant exclusions. The full list is contained within your Policy Document:

- ✗ An excess will apply to your policy and will be payable by you in the event of a claim. The excess payable will be shown on your documentation and/or Schedule of Insurance.
- ✗ Third party cover whilst driving a car not owned by, hired or leased to you is NOT provided by this policy.
- ✗ You will not be covered if your vehicle is unsafe, un-roadworthy, in a damaged condition or without a current MOT (if required).
- ✗ You are not covered for any liability to others whilst your vehicle is on a closed road, or at any motor sports circuit, be it a temporary or permanent venue.
- ✗ Drag racing is unacceptable.
- ✗ You are not covered if the vehicle is carrying a load or a number of passengers which is unsafe or greater than the manufacturer's specifications.

Are there any restrictions on cover?

- ! You are covered to drive in Europe for a maximum of 30 days per policy period.
- ! All policyholders must hold an appropriate competition licence or club membership evidence.
- ! You must be a UK resident.
- ! The vehicle must be UK registered and be on UK registration plates.

Optional Cover Extensions

- Protected No Claim Discount - Protecting your No Claim Discount does not protect the overall price of your insurance policy.
- Tools, Spares & Protective Clothing 2, 5 or 10 – Cover is only in force when the insured items are in agreed locked premises, or inside the locked insured vehicle. An additional excess will apply dependent on the level of cover chosen, please refer to your policy wording.
- Road Rally Sections UK National A, UK International & EU International - Only available on events authorised by Motorsport UK or the Federation Internationale de l'Autombile and if cover is legally required.

Where am I covered?

- ✔ England, Scotland, Wales, Northern Ireland, the Isle of Man and the Channel Islands.
- ✔ You are also covered to visit any European Union (EU) member country, Andorra, Bosnia & Herzegovina, Montenegro, Norway, Serbia & Switzerland (inc. Liechtenstein).

What are my obligations?

- You must take reasonable care to give us complete and accurate answers to any questions we ask – whether you're taking out, renewing or making changes to your policy.
- You must tell us about any changes to the vehicle insured (or to be insured) that may increase the amount that needs to be insured or change the limits on your schedule.
- You must tell us about any changes to the people on the policy (including convictions) that may require us to change the terms.
- You must observe and fulfill the terms, provisions, conditions and clauses of this policy - failure to do so could affect your cover.
- You must tell us as soon as reasonably possible of any event that you may wish to make a claim for, and provide all of the information needed to achieve a settlement or pursue a recovery.

When and how do I pay?

You can pay your premium all at once or monthly by Direct Debit (a variable credit charge will apply).

Payment options should be discussed with your insurance adviser.

When does the cover start and end?

Cover will start and end on the dates stated on your schedule. Cover is for 12 months unless you are purchasing an optional cover mid-term.

How do I cancel the contract?

You may cancel your policy by contacting Footman James on 0333 207 6000 or in writing at Waterfront Business Park, First Floor, Unit 7, Waterfront Way, Brierley Hill. DY5 1LX.

Cancellation within 14 days

You can cancel your policy within 14 days of receiving your documents or within 14 days of the start date of your policy, whichever is later. If you have not made a claim for a total loss under the policy you will receive a return of any premium you have paid less either a charge for the number of days you have had cover for or £15, whichever is more. All refunds are subject to insurance premium tax.

Cancellation after 14 days

During the first policy year, if you want to cancel your policy you will receive the following:

Period you have had cover for	Up to one month	Up to two months	Up to three months	Up to four months	Up to five months	Up to six months	Up to seven months	Up to eight months	Over eight months
Percentage of Refund	75%	65%	55%	45%	35%	25%	15%	5%	Nil

In the second policy year onwards, you will receive a pro-rata return of any premium you have paid less a charge for the number of days you have had cover for. All refunds are subject to insurance premium tax. You will also have to pay any cancellation charges made by Footman James. Please see 'Other information you need to know' in your policy documentation for details of these charges.