

Restoration, Storage & Transit Insurance



Insurance Product Information Document

Administered by: Footman James

Product: Restoration, Storage & Transit Insurance

Company: KGM

KGM is a trading name of DUAL Corporate Risks Limited. DUAL Corporate Risks Limited is authorised and regulated by the Financial Conduct Authority under firm reference number 312593, registered in England and Wales, Companies House Registration Number 4160680, with its registered office at: One Creechurch Place, London, EC3A 5AF.

Underwritten by: Zurich Insurance Company Ltd

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This document is a summary of the insurance contract. Please see the policy document for the full cover, terms, conditions and limits of the insurance contract.

What is this type of insurance?

This Restoration, Storage & Transit Insurance provides cover for your vehicle against accidental or malicious damage or vandalism, fire, lightning and explosion and theft or attempted theft whilst your vehicle is kept in the locked garage. It is also covered while it is temporarily out of the garage in the course of transit by road or sea, to and from competitions, exhibitions, race preparation facilities, repair and body shops and other similar facilities, within the UK.



What is insured?

The following describes the cover provided under your main policy:

- ✓ You are covered for all amounts you have to pay that causes death of or injury to any other person as a result of an accident.
- ✓ Cover for your vehicle against accidental or malicious damage, fire, theft or attempted theft whilst it is kept in a locked garage.
- ✓ Your vehicle is covered while it is temporarily out of the garage whilst in the course of transit by road or sea, to and from competitions, exhibitions, race preparation facilities, repair and body shops and other similar facilities, in the UK.
- ✓ While your tools are in the locked garage you have told us about, they are also insured up to a total of £100 for loss or damage caused by fire or theft.
- ✓ While your spare parts and vehicle's accessories are in the locked garage you have told us about, they are insured up to £250.

Optional Cover Extensions

- Agreed Value – In the event of a loss or total loss, you will be paid out the Agreed Value amount, less your policy excess regardless of the market value at the time of the loss. The Agreed Value amount is stated in your policy schedule.
- Spare Parts – Cover for spare parts and vehicle's accessories that are in a locked garage you have told us about up to a cover amount of £2000, £5000 or £10,000. Cover is also provided in the same way for spare parts and accessories taken temporarily away from the home up to a limit of £2000.



What is not insured?

The following is a list of significant exclusions. The full list is contained within your Policy Document:

- ✗ You are not covered to drive or park on the road and your details will not be sent to the Motor Insurance Database (MID).
- ✗ You are not covered for any claim arising whilst the vehicle is being used under its own power.
- ✗ You will not be covered for theft or attempted theft if your vehicle has been left with the keys in it.
- ✗ Your excess is not insured.



Are there any restrictions on cover?

- ! No claims discount does not apply to this policy.
- ! This cover only applies while your vehicle, its accessories and its spare parts are kept in the locked garage that you have told us about and which is shown on the schedule.



Where am I covered?

✓ England, Scotland, Wales, Northern Ireland, the Isle of Man and the Channel Islands (Jersey, Guernsey and Alderney).



What are my obligations?

- You must take reasonable care to give us complete and accurate answers to any questions we ask – whether you’re taking out, renewing or making changes to your policy.
- You must meet the terms of any endorsements. Endorsements are additional terms that apply to your policy, you’ll find details on your policy schedule.
- You must inform us as soon as reasonably possible if there is any change to the information you have supplied to us.
- You must tell us as soon as reasonably possible of any event that you may wish to make a claim for.



When and how do I pay?

You can pay your premium all at once or monthly by Direct Debit (a variable credit charge will apply). Payment options should be discussed with your insurance advisor.



When does the cover start and end?

Cover will start and end on the dates stated on your schedule(s). Cover is for 12 months unless you are purchasing an optional cover mid-term.



How do I cancel the contract?

You may cancel your policy by contacting Footman James on 0333 207 6000 or in writing at Waterfront Business Park, First Floor, Unit 7, Waterfront Way, Brierley Hill. DY5 1LX.

Cancellation within 14 days

You can cancel your policy within 14 days of receiving your documents or within 14 days of the start date of your policy, whichever is later. If you have not made a claim for a total loss and you confirm you do not know about any incident which may give rise to a claim, you will receive a return of any premium you have paid less either a charge for the number of days you have had cover for or £15, whichever is more. All refunds are subject to insurance premium tax.

Cancellation after 14 days

During the first policy year, if you want to cancel your policy you will receive the following:

| Period you have had cover for | Up to one month | Up to two months | Up to three months | Up to four months | Up to six months | Over six months |
|-------------------------------|-----------------|------------------|--------------------|-------------------|------------------|-----------------|
| Percentage of refund | 66.70% | 66.70% | 66.70% | 33.30% | 33.30% | Nil |

In the second policy year onwards, you will receive a pro-rata return of any premium you have paid less a charge for the number of days you have had cover for. All refunds are subject to insurance premium tax. You will also have to pay any cancellation charges made by Footman James. Please see ‘Other information you need to know’ in your policy documentation for details of these charges. If you have made a claim or will be making a claim we will not give you a refund.